



## **BEARFACTS 1996 – 2006**

### **Franklin , Missouri [29071]**

Franklin is one of 115 counties in Missouri. It is part of the [St. Louis, MO-IL \(MSA\)](#). Its 2006 population of 99,116 ranked 10th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Franklin had a per capita personal income (PCPI) of \$31,303. This PCPI ranked 10th in the state and was 95 percent of the state average, \$32,789, and 85 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.7 percent from 2005. The 2005-2006 state change was 4.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Franklin was \$20,808 and ranked 14th in the state. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Franklin had a total personal income (TPI) of \$3,102,615\*. This TPI ranked 10th in the state and accounted for 1.6 percent of the state total. In 1996 the TPI of Franklin was \$1,859,331\* and ranked 10th in the state. The 2006 TPI reflected an increase of 5.6 percent from 2005. The 2005-2006 state change was 5.2 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Franklin. In 2006 net earnings accounted for 69.1 percent of TPI (compared with 70.1 in 1996); dividends, interest, and rent were 14.7 percent (compared with 16.2 in 1996); and personal current transfer receipts were 16.2 percent (compared with 13.6 in 1996). From 2005 to 2006 net earnings increased 5.0 percent; dividends, interest, and rent increased 7.5 percent; and personal current transfer receipts increased 6.7 percent. From 1996 to 2006 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Franklin increased from \$1,578,942\* in 2005 to \$1,676,457\* in 2006, an increase of 6.2 percent. The 2005-2006 state change was 4.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$995,464\* to the 2006 estimate was 5.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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